

EXHIBIT H

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LATEST NEWS

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14/03/2006

ABLYNX REVEALS POWER OF NANOCLONE™
- A HIGH THROUGHPUT METHOD FOR ISOLATING HIGH POTENT ANTIBODY-DERIVED THERAPEUTIC PROTEINS (NANOBODIES™)

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WELCOME TO ABLYNX

Ablynx is a biopharmaceutical company engaged in the discovery and development of Nanobodies™ to treat a range of serious human diseases. Nanobodies™ are a novel class of antibody-derived therapeutic proteins. Because of their small size, unique structure and unparalleled stability, Nanobodies™ combine the advantages of conventional antibody therapeutics with key features of small-molecule drugs.

Ablynx is the only company in the World with granted US and European composition of matter patents describing Nanobodies™.

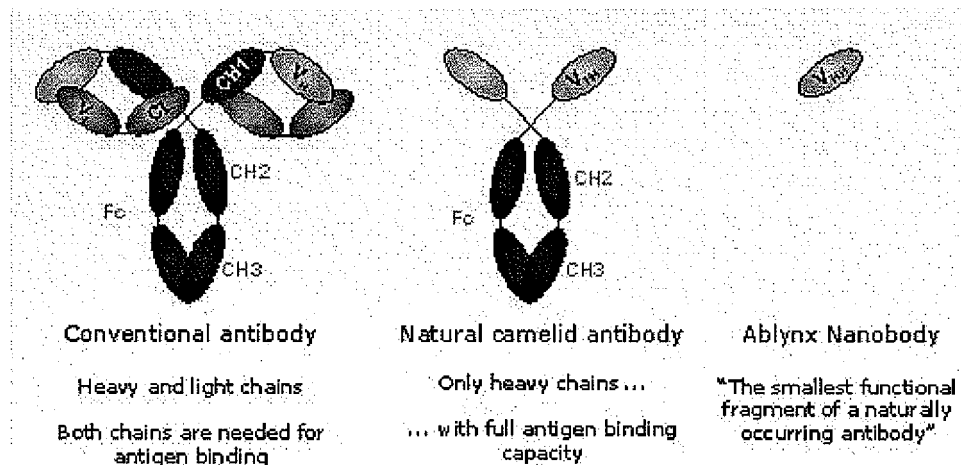
The power of Ablynx's discovery platform has resulted in a number of Nanobody™ drug candidates in pre-clinical development at the company's headquarters in Ghent, Belgium. Ablynx is a spin-off of the Flanders Interuniversity Institute for Biotechnology (VIB).

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UNDERSTANDING NANOBODIES™

Nanobodies™ are antibody-derived therapeutic proteins that contain the unique structural and functional properties of naturally-occurring heavy-chain antibodies. The Nanobody™ technology was originally developed following the discovery that camelidae (camels and llamas) possess fully functional antibodies that lack light chains. These heavy-chain antibodies contain a single variable domain (VHH) and two constant domains (CH2 and CH3). Importantly, the cloned and isolated VHH domain is a perfectly stable polypeptide harboring the full antigen-binding capacity of the original heavy-chain antibody. The unique structural and functional properties of this newly discovered VHH domain are the basis of Ablynx's Nanobodies™.



Ablynx's Nanobodies™ combine the advantages of conventional antibodies with important features of small molecule drugs. Like conventional antibodies, Nanobodies™ show high target specificity and low inherent toxicity; however, like small molecule drugs they can inhibit enzymes and can access receptor clefts. Furthermore, Nanobodies™ are extremely stable, can be administered by means other than injection, and are easy to manufacture.

Ablynx's Nanobodies™ have a high homology with the VH domains of human antibodies and can be further humanized without any loss of activity. Importantly, Nanobodies™ have an extremely low immunogenic potential. In initial primate studies with Nanobody™ lead compounds, repeated administration did not yield a detectable immune response.

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